

in a moderate-income CT to revitalize a retail building into office space. This conversion brought in a large anchor tenant who created over 700 jobs.

Dayton MSA AA

LCNB's responsiveness to CD lending needs in the Dayton MSA AA is adequate. LCNB made two CD loans in the Dayton MSA AA to facilitate affordable housing during the review period in the amount of \$195 thousand.

Non- MSA AA

LCNB's responsiveness to CD lending needs in the Non-MSA AA is adequate, with the origination of two CD loans totaling \$1.2 million. One loan, in the amount of \$597 thousand was facilitated through the Solomon Hess Community Development fund to fund a loan to a local dentist. The other loan, in the amount of \$616 thousand, funded a local physician's practice in Ross County. Both medical practitioners provide CD services to their surrounding communities.

Number and Amount of Qualified Investments

LCNB's qualified investment activity is excellent. Total qualified investments within the bank's AAs equal \$6.9 million. The bank previously received credit for five mortgage-backed securities (MBS), which remain in the bank's investment portfolio at a book value of \$1.9 million. The bank also previously received credit for an investment in a CRA qualified fund, CRAIX. The bank has \$1.1 million in qualified, earmarked investments in this fund. During the evaluation period, the bank made three additional CRA qualified investment purchases. Two were additional MBS purchases, with a cost of over \$2.9 million. The new MBSs contained mortgages primarily in the bank's AAs. The other qualified investment was a \$1 million commitment to invest in an Ohio Capital Corporation for Housing Fund, Ohio Equity Fund for Housing XXV. The primary investment strategy of the fund is to invest in affordable housing projects targeted to low- and moderate-income households and to revitalize or stabilize low- and moderate-income areas, both within Ohio. Since the fund's geographical focus is Ohio, which includes all three of the bank's AAs, the entire investment qualifies for CRA credit.

Cincinnati MSA AA

LCNB's investment activity in the Cincinnati MSA AA is excellent. The bank made 27 donations to approximately 15 different organizations totaling \$41,300 in the Cincinnati MSA AA during the evaluation period. The donations were to various organizations that provide CD services to low- and moderate-income individuals in Butler, Clermont, Hamilton, and Warren counties. Some of the organizations include the Atrium Medical Center Foundation, United Way, Junior Achievement, Neighborhood Housing Services of Hamilton Inc., Lions Club, Greater Cincinnati SCORE, Child Advocacy Center of Warren County, YMCA, and various food pantries.

Dayton MSA AA

LCNB's investment activity in the Dayton MSA AA is adequate. The bank made seven donations to four organizations totaling \$25,500 in this AA. The bank's donations provided scholarships to the Sinclair Community College Foundation and contributions of \$15,000 to the Levin Family Foundation to support health fairs for low- and moderate-